

Financial Empowerment Resources

Per Ordinance 70391, customers of short-term loan establishments are to be provided information regarding alternatives to short-term loans. The following is a list of resources that includes lenders, credit counselors and organizations that help with rent and utility payments.



Short-Term Loans

COMPANY	AMOUNT (\$)	RATES AND FEES	QUALIFICATIONS	CONTACT
Red Dough	\$100-\$1,000	36%	May require credit union membership.	reddough.com
Justine Petersen	Varies	Varies	Call for details.	(314) 533-2411 justinepetersen.org
1st Financial Federal Credit Union	\$200-\$1,000	9.24%-17.99%	May require credit union membership.	(636) 916-8300 1stfinancialfcu.org
St. Louis Community Credit Union	\$500	25-27% and applicable annual fee	May require credit union membership.	(314) 534-7610 stlouiscommunity.com

Online Lenders

COMPANY	AMOUNT (\$)	RATES AND FEES	QUALIFICATIONS	CONTACT
Prosper	\$2,000-\$35,000	5.99%-35.99%	Varies	prosper.com
LendUp	\$100-\$500	Varies. Over time, you can earn points to access lower rates. Free financial education courses.	Varies	lendup.com
E-Money Pool	\$1,000 minimum	2%-5% for short to medium term saving. 6% for short term loans	Varies	emoneypool.com
Upstart	\$1,000-\$50,000	8.69%-29.99%	Varies	upstart.com
Lending Club	\$1,000-\$40,000	5.99%-35.99%/Orig fee is 1-6% of loan amount	Varies	lendingclub.com
Avant	\$1,000-\$35,000	9.95%-35.99%	Varies	avant.com
Oportun	\$300-\$8,000	3%-39%	Varies	oportun.com

City of St. Louis Ordinance (70391)

This ordinance establishes the City of St. Louis Short-Term Lending Code and regulates short-term loan establishments, which include, but are not limited to, check cashing stores, payday loan stores, and car title loan stores. Per Ordinance 70391, customers of short-term loan establishments are to be provided information regarding alternatives to short-term loans. A copy can be found at www.stlouis-mo.gov.

Credit Counseling

COMPANY	DETAILS	CONTACT
City of St. Louis Treasurer's Office of Financial Empowerment	Free credit counseling and classes offered daily.	(314) 622-4700 stlofe.org
Justine Petersen	Free credit building classes offered.	(314) 533-2411 justinepetersen.org
Prosperity Connection Excel Center	Free one-on-one counseling offered.	(314) 256-3995 prosperityconnection.org
Urban League of Metropolitan St. Louis	Free classes offered.	(314) 615-3600 ulstl.com

Utility/Energy, Rent/Mortgage Payment Assistance

COMPANY	DETAILS	CONTACT
Community Action Agency of St. Louis County, Inc.	Varies. St. Louis County residents only.	(314) 863-0015 caastlc.org
Urban League of Metropolitan St. Louis	Available on a limited basis when funding is available.	(314) 615-3600 ulstl.com
People's Community Action Corporation	Available on a limited basis when funding is available.	(314) 353-1457 pcacstl.org
United Way	Quickly and easily find non-emergency services in your area, including basic needs, physical and mental health resources, job programs, support for seniors and more. Now accessible via phone, online chat, self-service web directly, and mobile app.	2-1-1 211helps.org

Filing a Complaint

If you believe that any part of Ordinance 70391 has been violated, you may report the violation by contacting the City of St. Louis License Collector's Office at (314) 622-4528.

Legal Disclaimer

Inclusion in the alternative Lending Guide does not imply endorsement nor does omission imply disapproval. No claim to for total accuracy is made because lending rates and community information changes from time to time